

The Gifford State Bank Bill Pay Agreement

You may use The Gifford State Banks bill paying service (The Gifford State Bank Bill Pay), to direct us to make payments from your designated checking account to the payee you choose in accordance with this agreement. The terms and conditions of this agreement are in addition to the account agreements, disclosures and other documents in effect from time to time governing your account.

SERVICE FEES

A monthly fee of \$4.95 will automatically be deducted from your account upon activation of the service.

Fees specific to transactions conducted through the service are depicted online and will be deducted from your account when / if utilized. (i.e. Rush Delivery, Send a Donation, Gift Checks)

Other fees and limitations that may apply are referenced in the fee disclosure for your account.

HOW TO SET UP PAYEES/PAYMENTS

If you want to add a new Payee, select the Add Payee tab located in the service or speak to a service representative.

You may add a new fixed payment to a Payee by accessing the service and entering the appropriate information. Most other additions, deletions, or changes can be made in writing or by using the service.

We reserve the right to refuse the designation of a Payee for any reason.

You may pay any Payee with-in the United States (including U.S. territories and APOs / AEOs). We are not responsible for payments that cannot be made due to incomplete, incorrect, or outdated information.

THE BILL PAYING PROCESS

Single Payments a single payment will be processed on the business day (generally Monday through Friday, except certain holidays) that you designate as the payments processing date, provided the payment is submitted prior to the daily cut-off time on that date. The daily cut-off time, which is controlled by us, is currently 3:00 pm Central Standard Time.

A single payment submitted after the cut-off time on the designated process date will be processed on the next business day. If you designate a non-business date (generally weekends and certain

holidays) as the payments processing date, the payment will be processed on the first business day following the designated processing date.

Recurring Payments - When a recurring payment is processed, it is automatically rescheduled by the system. Based upon your selected frequency settings for the payment, a processing date is calculated for the next occurrence of the payment. If the calculated processing date is a non-business date (generally weekends and certain holidays), it is adjusted based upon the following rules:

If the recurring payments Pay Before option is selected, the processing date for the new occurrence of the payment is adjusted to the first business date prior to the calculated processing date.

If the recurring payment Pay After option is selected, the processing date for the new occurrence of the payment is adjusted to the first business date after the calculated processing date.

Note: If your frequency settings for the recurring payment specify the 29th, 30th, or 31st as a particular day of the month for processing and that day does not exist in the month of the calculated processing date, then the last calendar day of that month is used as the calculated processing date.

Maximum Total Transactions Your transactions are limited to a maximum of \$20,000 (no one transaction exceeding \$10,000) daily without prior authorization from us.

SINGLE AND RECURRING PAYMENTS

The system will calculate the Estimated Arrival Date of your payment. This is only an estimate, so please allow ample time for your payments to reach your Payee.

CANCELLING A PAYMENT

A bill payment can be changed or cancelled any time prior to the cutoff time on the scheduled processing date.

LIABILITY

You are solely responsible for controlling the safekeeping of and access to your Personal Identification Number (PIN).

If you want to terminate another person's authority to use the Bill Pay service, you must notify the Financial Institution and arrange to change your PIN.

You will be responsible for any bill payment request you make that contains an error or is a duplicate of another bill payment.

We are not responsible for a bill payment that is not made if you did not properly follow the

instructions for making a bill payment.

We are not liable for any failure to make a bill payment if you fail to promptly notify us after you learn that you have not received credit from a Payee for a bill payment.

We are not responsible for your acts or omissions or those of any other person, including, without limitation, any transmission or communications facility, and no such party shall be deemed to be our agent.

EMAIL

We may periodically contact you via Email to provide information about the options or features our Bill Pay service has to offer. If you no longer wish to receive those emails, you can unsubscribe by using the link near the bottom of such correspondence.

AMENDMENT

We have the right to change this agreement at any time by notice mailed to you at the last address shown for the account on our records, by posting notice in our branches, or as otherwise permitted by law.

TERMINATION

We have the right to terminate this agreement at any time.

You may terminate this agreement by written notice to us at:

The Gifford State Bank
304 S. Main
P.O. Box 400
Gifford, IL 61847

We are not responsible for any fixed payment made before we have a reasonable opportunity to act on your termination notice.

You remain obligated for any payments made by us on your behalf.